

Incentives for HUD HOME SALES

Property Address: _____

Case Number: _____

The incentive/bonus program is for Ohio Owner/Occupant Purchasers ONLY.

The \$100 Down Payment Finance Option (FHA financing only) In item 4 of the HUD-9548 Sales Contract in the down payment blank put the following statement: "\$100."

The \$100 down payment financing is available on most properties through FHA approved lenders.

The \$2,500 Sales Incentive (for properties with a purchase price \$25,000 or greater) \$500 Broker bonus (for properties with a purchase price of \$25,000 or greater) Beginning October 1st, 2008 **ALL** owner occupants (excluding HUD approved non-profit organizations, Good Neighbor Next Door participants, and units of local government) will receive \$2,500 at closing for properties with a purchase price of \$25,000 or more, which can be used for the following:

- Closing Costs
- Tax Pro-rations
- Repairs to the home
- Replacement of items in the home
- Pay down the unpaid principal balance of an FHA insured Mortgage

If the funds are used for repair or replacement of items, the incentive will be deposited in a repair escrow account for FHA financed sales or reimbursed upon submission of receipts.

- Purchaser of this property qualifies as Owner Occupants who will live in this property as their primary residence for a minimum of twelve months after closing.
- Purchaser will be using the \$2,500.00 Incentive.
- The purchaser(s) is using FHA loan will they qualify for the \$100 down program.

Purchasers Signature

Date

Printed Name of the Purchaser

Purchasers Signature

Date

Printed Name of the Purchaser

Selling Broker/Agent Signature

Date

Printed Name of the Selling Broker/Agent

